

PROCUREMENT SERVICE

AWARD NOTICE ABSTRACT (AWARD NOTICE: 04-2022)

<p>Reference Number: 8430761</p> <p>Control Number: EARIST-2022-BID-007</p> <p>Bid Notice Title: STUDENT PERSONAL ACCIDENT INSURANCE</p> <p>Approved Budget: Php1,080,000.00</p> <p>Procurement Mode: Public Bidding</p> <p>Classification: Goods</p> <p>Category: Safety and Occupational Products</p> <p>Applicable Procurement Rules: Implementing Rules and Regulation</p> <p>Funding Source: General Appropriations Act</p> <p>Area of Delivery: Metro Manila</p> <p>Delivery Period: 1 Year/s</p> <p>Contact Person: Jose R. Cornelio Jr.</p> <p>Created By: Jose R. Cornelio Jr.</p>	<p>EULOGIO "AMANG" RODRIGUEZ INSTITUTE OF SCIENCE AND TECH</p> <p>NAGTAHAN, SAMPALOC, MANILA, NCR, PHILIPPINES</p> <p>STUDENT PERSONAL ACCIDENT INSURANCE</p> <p>Awardee : UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION</p> <p>Address : 6807 Ayala Avenue, Makati City</p> <p>Contact Person : Maricar Mangulabnan</p> <p>Designation : SENIOR VICE PRESIDENT</p> <table border="1" data-bbox="437 629 1235 779"> <thead> <tr> <th>#</th><th>Product/Service/Project Name</th><th>Budget</th></tr> </thead> <tbody> <tr> <td>1</td><td>STUDENT PERSONAL ACCIDENT INSURANCE</td><td>Php1,080,000.00</td></tr> </tbody> </table> <p>Reason for Award : lowest calculated and responsive bidder</p>	#	Product/Service/Project Name	Budget	1	STUDENT PERSONAL ACCIDENT INSURANCE	Php1,080,000.00	<p>Award Type: Award Notice</p> <p>Contract Amount 995,337.00</p> <p>Award Date: March 23, 2022</p> <p>Publish Date: February 15, 2022</p> <p>Date Last Updated: February 15, 2022</p> <p>Created By: Jose R. Cornelio, Jr</p> <p>Date Created: March 24, 2022</p> <p>Approver: Jose R. Cornelio Jr.</p>
#	Product/Service/Project Name	Budget						
1	STUDENT PERSONAL ACCIDENT INSURANCE	Php1,080,000.00						



Republic of the Philippines
Eulogio "Amang" Rodriguez
Institute of Science and Technology
Nagtahan, Sampaloc, Manila

NOTICE OF AWARD

March 23, 2022

The Proprietor
**UNITED COCONUT PLANTERS
ASSURANCE CORPORATION**
Cocolife Building 6807 Ayala Avenue,
Makati City, Philippines

Sir/Madam:

We are pleased to inform you that the contract for the project **"STUDENT PERSONAL ACCIDENT INSURANCE"** is hereby awarded to your company in the amount of **NINE HUNDRED NINETY FIVE THOUSAND THREE HUNDRED THIRTY SEVEN PESOS. (Php. 995,337.00)**


In this regard, you are hereby required to sign/enter into Contract as stated in Section 37.2 of the Implementing Rules and Regulations of Republic Act No. 9184 within ten (10) days upon receipt of this Notice.

Prior to the signing of the contract you are required to post a performance security in such form and amount. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Dr. GRANT B. CORNELL
BAC Chairman

Approved:


DR. EDITHA V. PILLO
President

Received by: AUCIA DELA RIVERA
Date: 04/21/22



Republic of the Philippines
Eulogio "Amang" Rodriguez
Institute of Science and Technology
Nagtahan, Sampaloc, Manila

March 23, 2022

The Proprietor
**UNITED COCONUT PLANTERS
ASSURANCE CORPORATION**
Cocolife Building 6807 Ayala Avenue,
Makati City, Philippines

Sir/Madam:

The undersigned confirmed and agreed that there is no objection on the intent of **UNITED COCONUT PLANTERS ASSURANCE CORPORATION.**, to proceed to undergo with the project "**STUDENT PERSONAL ACCIDENT INSURANCE**" amounting **P995,337.00** with the duration of (One) 1 year.

Very truly yours,


DR. GRANT B. CORNELL
BAC Chair

Approved:


DR. EDITHA V. PILLO
President



Republic of the Philippines
EULOGIO "AMANG" RODRIGUEZ
INSTITUTE OF SCIENCE AND TECHNOLOGY
Nagtahan, Sampaloc, Manila

BIDS AND AWARDS COMMITTEE

RESOLUTION NO. 2022-025

**RECOMMENDING THE AWARD OF CONTRACT THROUGH PUBLIC BIDDING
THE PROJECT "STUDENT PERSONAL ACCIDENT INSURANCE" TO UNITED
COCONUT PLANTERS ASSURANCE CORPORATION AMOUNTING TO NINE
HUNDRED NIETY NINE THOUSAND THRE HUNDRED THIRTY SEVEN
(995,337.00) PESOS.**

Whereas, the Committee posted an Invitation to Apply for Eligibility and Bid for the project "**STUDENT PERSONAL ACCIDENT INSURANCE**" through Phil-Geps with an Approved Budget for Contract (ABC) of One Million Eighty Thousand (1,080,000.00) pesos;

Whereas, RA 9184 stated that "All procurement shall be done through competitive bidding, except as provided in Rule XVI of the 2016 **REVISED IMPLEMENTING RULES AND REGULATIONS OF REPUBLIC ACT NO. 9184**."

Whereas, two (2) suppliers/bidders bought bid documents amounting to 5,000.00 namely: 1) United Coconut Planters Assurance Corporation, and 2) Unified Property and Accident Insurance System for Education Agency, Inc.;

Whereas, on the Receipt and Opening of Bids, submitted their bids to wit:

	Name of Company	Bid Price
1	United Coconut Planters Assurance Corporation <ul style="list-style-type: none">• Student Personal Accident insurance	49.00 x 20,313.00 = 995,337.00
2	Unified Property and Accident Insurance System for Education Agency, Inc. <ul style="list-style-type: none">• Student Personal Accident insurance	Disqualified. Non-compliant on the submission of Audited Financial Statement AFS is the Basis for the computation of NFCC

Whereas, upon opening the Technical and Legal Documents of the bidders who submitted their bid document, the committee examined and evaluated their documents;

Whereas, United Coconut Planters Assurance Corporation passed the evaluation for the technical and legal documents;

Whereas, Unified Property and Accident Insurance System for Education Agency, Inc. did not included the latest Audited Financial Statement of their Corporation in their technical and legal documents, which is the basis for the computation of NFCC;

Whereas, the committee declare Unified Property and Accident Insurance System for Education Agency, Inc. disqualified;

Whereas, their financial document envelop was returned to their representative;

Whereas, the financial bid of United Coconut Planters Assurance Corporation was within the Approved Budget for the Contract (ABC) of 1,080,000.00 pesos;

NOW THEREFORE, resolved, as it is hereby resolved, BAC recommends to the Office of the President, the award of the contract through PUBLIC BIDDING the project "**STUDENT PERSONAL ACCIDENT INSURANCE**" to **United Coconut Planters Assurance Corporation** with office address located at Cocolife Building 6807 Ayala Avenue, Makati City, Philippines amounting to **NINE HUNDRED NIETY NINE THOUSAND THRE HUNDRED THIRTY SEVEN (995,337.00) PESOS**.

APPROVED, this 9th day of March 2022 at EARIST, Nagtahan, Manila.


Dr. GIOVANNI L. AHUNIN
Member


Dr. ROGELIO T. MAMARADLO
Member


Engr. RENE GENE R. REPIQUE
Member


Mr. BLUE ARCHIMEDES B. SANTOS
Member


DR. GRANT B. CORNELL
Chairman

Approved:


DR. EDITHA V. PILLO
President